

## HV Bear Market ETFs as of 06/30/2022

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
HDGE	Ranger Equity Bear	Inverse Equities	21	12.97%	14.71%	26.13%	29.97%	22.42%	-71.46%
PSQ	ProShares Short QQQ	Inverse Equities	19	10.85%	9.17%	21.83%	32.96%	18.21%	-74.11%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	18	1.47%	-1.02%	17.32%	54.83%	27.83%	-38.70%
SH	Short S&P 500 ProShares ETF	Inverse Equities	14	9.63%	8.06%	16.44%	21.15%	12.39%	-60.38%
RWM	ProShares Short Russell2000	Inverse Equities	14	10.11%	7.43%	14.61%	24.77%	15.50%	-58.74%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	12	10.24%	5.34%	12.69%	19.85%	12.88%	-40.29%
DOG	ProShares Short Dow 30	Bear Market	10	7.41%	6.06%	10.49%	14.37%	8.62%	-59.50%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	9	0.86%	-0.40%	8.61%	25.39%	13.97%	-18.00%