

HV Bear Market ETFs as of 07/02/2020

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-6	-4.27%	0.85%	-0.13%	-21.19%	-11.38%	-36.73%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-6	-0.48%	-11.88%	-13.03%	1.85%	-5.92%	-30.60%
DOG	ProShares Short Dow 30	Bear Market	-6	0.57%	-9.40%	-10.66%	-3.42%	-7.68%	-46.66%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-8	-1.43%	-9.31%	-12.99%	-8.03%	-10.91%	-46.91%
RWM	ProShares Short Russell2000	Inverse Equities	-8	-0.25%	-13.28%	-17.04%	-1.25%	-9.84%	-42.39%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	-12	-8.24%	1.27%	-1.06%	-39.95%	-24.07%	-62.66%
HDGE	Ranger Equity Bear	Inverse Equities	-12	3.84%	-16.89%	-24.73%	-9.14%	-16.20%	-56.63%
PSQ	ProShares Short QQQ	Inverse Equities	-17	-7.44%	-12.97%	-21.93%	-24.19%	-22.28%	-66.47%