

HV Bear Market ETFs as of 07/02/2026

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	0	-0.90%	-0.87%	1.41%	1.20%	2.48%	-20.63%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	0	-0.77%	-0.53%	0.66%	0.95%	1.25%	-9.51%
HDGE	Ranger Equity Bear	Inverse Equities	-4	-3.74%	-4.43%	-8.69%	-0.31%	-5.14%	-85.78%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-5	0.79%	-2.19%	-8.74%	-8.08%	-7.52%	-80.12%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-5	-1.84%	-3.45%	-4.26%	-9.55%	-7.72%	-67.89%
DOG	ProShares Short Dow 30	Bear Market	-7	-2.81%	-6.42%	-8.77%	-8.77%	-8.49%	-76.04%
RWM	ProShares Short Russell2000	Inverse Equities	-10	-2.89%	-6.01%	-12.61%	-17.90%	-13.74%	-78.70%