

HV Bear Market ETFs as of 07/03/2019

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
RWM	ProShares Short Russell2000	Inverse Equities	-5	-4.53%	-0.40%	0.10%	-15.07%	-4.75%	-37.16%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-7	-3.40%	-7.65%	-7.78%	-10.00%	-10.26%	-17.59%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-7	-5.62%	-4.56%	-2.96%	-13.45%	-6.90%	-28.41%
DOG	ProShares Short Dow 30	Bear Market	-7	-5.54%	-4.27%	-3.30%	-14.09%	-6.80%	-41.08%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-8	-5.94%	-4.22%	-3.76%	-16.63%	-8.52%	-37.29%
HDGE	Ranger Equity Bear	Inverse Equities	-8	-3.45%	-1.23%	-3.02%	-23.72%	-12.01%	-42.74%
PSQ	ProShares Short QQQ	Inverse Equities	-9	-8.35%	-3.57%	-3.50%	-19.91%	-10.68%	-50.47%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	-14	-6.52%	-14.78%	-15.11%	-19.56%	-19.81%	-33.76%