

HV Bear Market ETFs as of 07/03/2025

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-1	-1.29%	-0.69%	-1.01%	-0.81%	1.12%	-9.18%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	-2	-2.10%	-1.10%	-2.63%	-1.97%	2.00%	-19.42%
HDGE	Ranger Equity Bear	Inverse Equities	-8	-7.29%	-10.64%	-15.29%	-0.31%	-6.59%	-85.49%
DOG	ProShares Short Dow 30	Bear Market	-8	-5.89%	-7.79%	-11.65%	-5.46%	-5.82%	-71.95%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-10	-5.88%	-9.98%	-16.17%	-7.39%	-8.35%	-76.44%
RWM	ProShares Short Russell2000	Inverse Equities	-10	-7.37%	-10.42%	-18.80%	-2.72%	-5.82%	-71.11%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-10	-2.47%	-5.87%	-15.34%	-17.41%	-11.62%	-61.33%