

HV Bear Market ETFs as of 07/05/18

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	3	2.56%	4.61%	3.37%	2.39%	2.47%	-26.90%
DOG	ProShares Short Dow 30	Bear Market	1	3.52%	1.26%	0.24%	-0.10%	-0.64%	-33.25%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-1	-2.30%	-3.19%	-1.92%	2.79%	-1.12%	-8.06%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-2	1.04%	-0.75%	-2.87%	-3.45%	-2.86%	-30.04%
PSQ	ProShares Short QQQ	Inverse Equities	-5	0.57%	-2.14%	-6.53%	-11.44%	-7.50%	-43.35%
HDGE	Ranger Equity Bear	Inverse Equities	-5	-3.03%	-6.35%	-6.69%	-2.17%	-4.74%	-31.70%
RWM	ProShares Short Russell2000	Inverse Equities	-6	-1.09%	-4.86%	-7.65%	-9.75%	-8.12%	-39.55%