

# HV Bear Market ETFs as of 07/06/2017

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-2	0.75%	-2.82%	-0.61%	-4.77%	-1.91%	-6.95%
RWM	ProShares Short Russell2000	Inverse Equities	-2	0.67%	-1.33%	-4.66%	-4.66%	-4.97%	-26.03%
HDGE	Ranger Equity Bear	Inverse Equities	-2	0.58%	-1.69%	-2.78%	-5.51%	-3.73%	-22.17%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-3	0.90%	-0.94%	-3.74%	-7.85%	-5.27%	-19.16%
PSQ	ProShares Short QQQ	Inverse Equities	-3	4.86%	0.92%	-4.78%	-13.74%	-7.46%	-26.65%
DOG	ProShares Short Dow 30	Bear Market	-4	-0.85%	-2.30%	-4.65%	-8.46%	-6.86%	-22.05%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-5	1.09%	-1.52%	-6.63%	-12.66%	-8.13%	-21.88%