

HV Bear Market ETFs as of 07/09/2020

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-6	-2.20%	-0.72%	0.40%	-22.87%	-12.90%	-38.08%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-7	-4.06%	-12.95%	-14.62%	2.01%	-5.60%	-30.48%
DOG	ProShares Short Dow 30	Bear Market	-7	-2.76%	-9.85%	-10.94%	-3.08%	-7.10%	-46.47%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-9	-5.14%	-10.70%	-13.18%	-8.74%	-11.20%	-47.32%
RWM	ProShares Short Russell2000	Inverse Equities	-9	-3.85%	-13.85%	-19.50%	1.03%	-7.47%	-41.06%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	-12	-4.45%	-1.80%	0.40%	-42.56%	-26.70%	-64.28%
HDGE	Ranger Equity Bear	Inverse Equities	-12	0.60%	-16.11%	-24.36%	-6.72%	-13.24%	-55.48%
PSQ	ProShares Short QQQ	Inverse Equities	-19	-11.21%	-16.36%	-20.09%	-27.24%	-24.68%	-67.82%