

HV Bear Market ETFs as of 07/10/2025

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	-1	-0.53%	-3.26%	-0.28%	-1.88%	1.74%	-19.35%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-1	-0.16%	-1.53%	0.16%	-0.61%	1.14%	-8.99%
HDGE	Ranger Equity Bear	Inverse Equities	-7	-5.64%	-7.04%	-15.81%	-0.61%	-6.54%	-85.54%
DOG	ProShares Short Dow 30	Bear Market	-7	-4.15%	-5.37%	-12.35%	-5.05%	-5.26%	-71.82%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-8	-4.34%	-5.94%	-16.04%	-7.39%	-8.12%	-76.44%
RWM	ProShares Short Russell2000	Inverse Equities	-9	-6.27%	-7.98%	-17.39%	-3.42%	-6.38%	-71.32%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-9	-1.22%	-4.83%	-11.04%	-17.53%	-11.50%	-61.39%