

## HV Bear Market ETFs as of 07/11/2019

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-4	0.29%	-3.93%	-5.93%	-7.19%	-7.05%	-15.01%
RWM	ProShares Short Russell2000	Inverse Equities	-4	-1.81%	-0.47%	-0.05%	-14.24%	-3.84%	-36.54%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-4	-2.44%	-2.88%	-0.61%	-12.06%	-5.34%	-27.26%
DOG	ProShares Short Dow 30	Bear Market	-6	-3.88%	-4.88%	-2.36%	-14.44%	-7.10%	-41.32%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-7	-3.90%	-4.40%	-3.44%	-16.73%	-8.51%	-37.36%
HDGE	Ranger Equity Bear	Inverse Equities	-7	-1.52%	-1.37%	-0.77%	-23.13%	-10.93%	-42.30%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	-8	0.84%	-7.57%	-11.88%	-14.46%	-13.98%	-29.56%
PSQ	ProShares Short QQQ	Inverse Equities	-8	-5.22%	-4.36%	-3.08%	-20.35%	-10.98%	-50.74%