

HV Bear Market ETFs as of 07/12/2018

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	3	2.21%	3.92%	3.63%	1.84%	1.97%	-27.29%
DOG	ProShares Short Dow 30	Bear Market	-1	0.88%	-0.93%	-1.40%	-2.39%	-2.68%	-34.78%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-2	-1.92%	-5.34%	-2.93%	2.88%	-1.02%	-7.98%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-3	-0.77%	-2.96%	-3.98%	-5.57%	-4.76%	-31.57%
HDGE	Ranger Equity Bear	Inverse Equities	-5	-2.06%	-6.30%	-7.10%	-3.19%	-5.52%	-32.41%
RWM	ProShares Short Russell2000	Inverse Equities	-6	-0.60%	-4.12%	-7.13%	-10.27%	-8.35%	-39.90%
PSQ	ProShares Short QQQ	Inverse Equities	-8	-1.36%	-6.41%	-8.30%	-14.64%	-10.41%	-45.40%