

## HV Bear Market ETFs as of 07/14/2022

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	13	-7.39%	0.43%	5.46%	52.04%	23.02%	-39.80%
HDGE	Ranger Equity Bear	Inverse Equities	12	-2.87%	4.18%	19.68%	26.24%	17.71%	-72.28%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	12	2.09%	8.36%	14.62%	23.90%	15.77%	-38.27%
RWM	ProShares Short Russell2000	Inverse Equities	9	-3.63%	2.60%	13.64%	24.58%	14.21%	-58.80%
PSQ	ProShares Short QQQ	Inverse Equities	9	-5.89%	-0.71%	12.66%	29.82%	14.49%	-74.72%
SH	Short S&P 500 ProShares ETF	Inverse Equities	8	-3.40%	1.92%	13.59%	20.93%	11.69%	-60.46%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	6	-3.73%	0.45%	3.00%	24.39%	11.92%	-18.65%
DOG	ProShares Short Dow 30	Bear Market	6	-2.33%	1.28%	11.76%	14.94%	8.78%	-59.30%