

HV Bear Market ETFs as of 07/16/2020

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-7	-3.20%	-2.26%	0.73%	-22.92%	-12.46%	-38.12%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-8	-3.28%	-11.81%	-16.27%	-0.53%	-7.83%	-32.22%
DOG	ProShares Short Dow 30	Bear Market	-9	-2.99%	-9.96%	-14.26%	-6.88%	-10.51%	-48.57%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-10	-3.55%	-9.44%	-14.76%	-10.61%	-12.62%	-48.40%
RWM	ProShares Short Russell2000	Inverse Equities	-10	-3.65%	-10.33%	-20.94%	-4.02%	-11.85%	-44.00%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	-13	-6.22%	-4.57%	1.26%	-42.56%	-25.81%	-64.28%
HDGE	Ranger Equity Bear	Inverse Equities	-14	-0.85%	-13.68%	-27.71%	-12.87%	-18.33%	-58.41%
PSQ	ProShares Short QQQ	Inverse Equities	-16	-6.16%	-12.59%	-20.04%	-26.34%	-22.95%	-67.42%