

HV Bear Market ETFs as of 07/16/2026

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	3	5.31%	-0.78%	4.50%	4.92%	5.83%	-17.71%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	2	2.31%	-0.68%	2.18%	2.82%	2.90%	-7.84%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-4	-1.08%	-1.50%	-5.67%	-8.63%	-7.50%	-80.24%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-4	0.00%	-1.87%	-4.56%	-9.08%	-6.55%	-67.72%
DOG	ProShares Short Dow 30	Bear Market	-5	-2.17%	-4.42%	-6.08%	-8.00%	-7.11%	-75.84%
HDGE	Ranger Equity Bear	Inverse Equities	-7	-8.09%	-9.32%	-8.09%	-2.81%	-7.32%	-86.14%
RWM	ProShares Short Russell2000	Inverse Equities	-8	-0.66%	-5.11%	-7.38%	-17.23%	-12.06%	-78.53%