

HV Bear Market ETFs as of 07/18/2019

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
RWM	ProShares Short Russell2000	Inverse Equities	-4	0.07%	-3.91%	0.75%	-14.13%	-3.63%	-36.46%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-5	0.20%	-3.80%	-6.99%	-8.49%	-8.01%	-16.20%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-5	-0.15%	-4.59%	-1.29%	-11.99%	-5.13%	-27.21%
HDGE	Ranger Equity Bear	Inverse Equities	-6	0.93%	-3.26%	0.15%	-22.54%	-9.72%	-41.85%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-7	-1.73%	-6.07%	-2.57%	-16.57%	-8.10%	-37.24%
DOG	ProShares Short Dow 30	Bear Market	-7	-1.93%	-6.64%	-3.10%	-14.79%	-7.25%	-41.56%
PSQ	ProShares Short QQQ	Inverse Equities	-8	-2.46%	-7.90%	-1.58%	-20.38%	-10.73%	-50.76%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	-9	0.34%	-7.57%	-13.77%	-16.97%	-15.88%	-31.62%