

HV Bear Market ETFs as of 07/19/2018

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	2	-0.69%	2.45%	2.73%	1.73%	1.87%	-27.37%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-1	-1.57%	-3.18%	-3.97%	2.97%	-0.96%	-7.89%
DOG	ProShares Short Dow 30	Bear Market	-2	-2.39%	-1.26%	-3.37%	-2.98%	-2.99%	-35.17%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-4	-1.93%	-2.94%	-5.14%	-5.77%	-4.69%	-31.72%
RWM	ProShares Short Russell2000	Inverse Equities	-6	-0.76%	-4.61%	-8.66%	-10.88%	-8.67%	-40.31%
HDGE	Ranger Equity Bear	Inverse Equities	-6	-2.60%	-7.18%	-9.86%	-4.34%	-6.41%	-33.21%
PSQ	ProShares Short QQQ	Inverse Equities	-8	-1.81%	-5.64%	-9.76%	-14.47%	-9.75%	-45.29%