HV Bear Market ETFs as of 07/20/2017

ETF Name	Orientation	M-Index	4 wk	8 wk -	12 wk	YTD 9	%M/A	DD%
ProShares Short 20+Year Treasury	Inverse Bonds	-2	1.91%	-1.97%	-3.11%	-6.15%	-3.56%	-8.30%
ProShares Short Russell2000	Inverse Equities	-4	-2.66%	-4.42%	-2.22%	-7.29%	-6.73%	-28.08%
ProShares Short Dow 30	Bear Market	-4	-1.09%	-2.60%	-3.37%	-9.61%	-7.13%	-23.03%
Short S&P 500 ProShares ETF	Inverse Equities	-5	-1.65%	-2.50%	-3.75%	-10.21%	-6.99%	-21.22%
Ranger Equity Bear	Inverse Equities	-5	-3.21%	-5.06%	-2.54%	-8.65%	-6.33%	-24.76%
ProShares Short QQQ	Inverse Equities	-7	-2.45%	-2.58%	-6.27%	-18.41%	-11.64%	-30.62%
ProSharesShort MSCI EAFE	Inverse Equities	-7	-2.66%	-2.38%	-5.91%	-15.26%	-10.17%	-24.21%
	ProShares Short 20+Year Treasury ProShares Short Russell2000 ProShares Short Dow 30 Short S&P 500 ProShares ETF Ranger Equity Bear ProShares Short QQQ	ProShares Short 20+Year TreasuryInverse BondsProShares Short Russell2000Inverse EquitiesProShares Short Dow 30Bear MarketShort S&P 500 ProShares ETFInverse EquitiesRanger Equity BearInverse EquitiesProShares Short QQQInverse Equities	ProShares Short 20+Year TreasuryInverse Bonds-2ProShares Short Russell2000Inverse Equities-4ProShares Short Dow 30Bear Market-4Short S&P 500 ProShares ETFInverse Equities-5Ranger Equity BearInverse Equities-5ProShares Short QQQInverse Equities-7	ProShares Short 20+Year TreasuryInverse Bonds-21.91%ProShares Short Russell2000Inverse Equities-4-2.66%ProShares Short Dow 30Bear Market-4-1.09%Short S&P 500 ProShares ETFInverse Equities-5-1.65%Ranger Equity BearInverse Equities-5-3.21%ProShares Short QQQInverse Equities-7-2.45%	ProShares Short 20+Year TreasuryInverse Bonds-21.91%-1.97%ProShares Short Russell2000Inverse Equities-4-2.66%-4.42%ProShares Short Dow 30Bear Market-4-1.09%-2.60%Short S&P 500 ProShares ETFInverse Equities-5-1.65%-2.50%Ranger Equity BearInverse Equities-5-3.21%-5.06%ProShares Short QQQInverse Equities-7-2.45%-2.58%	ProShares Short 20+Year Treasury Inverse Bonds -2 1.91% -1.97% -3.11% ProShares Short Russell2000 Inverse Equities -4 -2.66% -4.42% -2.22% ProShares Short Dow 30 Bear Market -4 -1.09% -2.60% -3.37% Short S&P 500 ProShares ETF Inverse Equities -5 -1.65% -2.50% -3.75% Ranger Equity Bear Inverse Equities -5 -3.21% -5.06% -2.54% ProShares Short QQQ Inverse Equities -7 -2.45% -2.58% -6.27%	ProShares Short 20+Year Treasury Inverse Bonds -2 1.91% -1.97% -3.11% -6.15% ProShares Short Russell2000 Inverse Equities -4 -2.66% -4.42% -2.22% -7.29% ProShares Short Dow 30 Bear Market -4 -1.09% -2.60% -3.37% -9.61% Short S&P 500 ProShares ETF Inverse Equities -5 -1.65% -2.50% -3.75% -10.21% Ranger Equity Bear Inverse Equities -5 -3.21% -5.06% -2.54% -8.65% ProShares Short QQQ Inverse Equities -7 -2.45% -2.58% -6.27% -18.41%	ProShares Short 20+Year Treasury Inverse Bonds -2 1.91% -1.97% -3.11% -6.15% -3.56% ProShares Short Russell2000 Inverse Equities -4 -2.66% -4.42% -2.22% -7.29% -6.73% ProShares Short Dow 30 Bear Market -4 -1.09% -2.60% -3.37% -9.61% -7.13% Short S&P 500 ProShares ETF Inverse Equities -5 -1.65% -2.50% -3.75% -10.21% -6.99% Ranger Equity Bear Inverse Equities -5 -3.21% -5.06% -2.54% -8.65% -6.33% ProShares Short QQQ Inverse Equities -7 -2.45% -2.58% -6.27% -18.41% -11.64%