

HV Bear Market ETFs as of 07/21/2022

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	12	-4.95%	1.49%	3.88%	49.02%	19.50%	-41.00%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	7	-2.74%	6.41%	5.81%	17.72%	9.44%	-41.36%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	6	-2.28%	1.08%	2.34%	23.26%	10.39%	-19.39%
SH	Short S&P 500 ProShares ETF	Inverse Equities	4	-5.40%	0.45%	5.20%	14.39%	5.38%	-62.59%
PSQ	ProShares Short QQQ	Inverse Equities	3	-7.61%	-4.10%	3.39%	21.05%	6.31%	-76.43%
DOG	ProShares Short Dow 30	Bear Market	3	-4.48%	1.11%	4.29%	9.76%	3.67%	-61.14%
RWM	ProShares Short Russell2000	Inverse Equities	2	-7.23%	-1.35%	1.77%	15.62%	5.46%	-61.77%
HDGE	Ranger Equity Bear	Inverse Equities	2	-7.67%	-2.37%	4.16%	13.71%	5.50%	-75.03%