

HV Bear Market ETFs as of 07/23/20

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-7	-3.69%	-8.04%	-13.57%	-1.23%	-8.33%	-32.70%
DOG	ProShares Short Dow 30	Bear Market	-7	-3.98%	-6.21%	-11.01%	-6.70%	-10.04%	-48.47%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-9	-4.00%	-5.04%	-2.87%	-24.15%	-13.33%	-39.10%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-9	-5.12%	-7.50%	-11.86%	-11.27%	-12.85%	-48.79%
RWM	ProShares Short Russell2000	Inverse Equities	-9	-5.92%	-7.91%	-15.37%	-5.51%	-12.94%	-44.87%
HDGE	Ranger Equity Bear	Inverse Equities	-12	-5.11%	-10.25%	-20.41%	-13.43%	-18.18%	-58.68%
PSQ	ProShares Short QQQ	Inverse Equities	-15	-5.07%	-12.02%	-16.44%	-26.22%	-22.04%	-67.37%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	-17	-7.69%	-9.83%	-5.80%	-44.33%	-27.17%	-65.38%