HV Be	ar Market	ETFs as o	of 07/25/2019
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ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD %	6M/A	DD%
ProShares Short 20+Year Treasury	Inverse Bonds	-4	1.13%	-1.25%	-6.32%	-7.91%	-7.05%	-15.66%
ProSharesShort MSCI EAFE	Inverse Equities	-4	0.19%	-4.36%	-0.68%	-11.52%	-4.49%	-26.81%
ProShares Short Russell2000	Inverse Equities	-5	-0.89%	-5.31%	0.78%	-14.43%	-3.90%	-36.68%
ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	-7	2.28%	-2.54%	-12.35%	-15.77% -	-13.95%	-30.64%
Ranger Equity Bear	Inverse Equities	-7	0.47%	-5.54%	-0.15%	-23.13%	-9.93%	-42.30%
ProShares Short Dow 30	Bear Market	-7	-2.18%	-7.53%	-3.53%	-14.56%	-6.81%	-41.40%
Short S&P 500 ProShares ETF	Inverse Equities	-8	-2.58%	-7.46%	-3.23%	-16.82%	-8.18%	-37.43%
ProShares Short QQQ	Inverse Equities	-9	-3.26%	-8.90%	-3.12%	-20.58% -	-10.68%	-50.88%
	ProShares Short 20+Year Treasury ProSharesShort MSCI EAFE ProShares Short Russell2000 ProShares UltraShort Lehman 20 Yr Treas Ranger Equity Bear ProShares Short Dow 30 Short S&P 500 ProShares ETF	ProShares Short 20+Year TreasuryInverse BondsProShares Short MSCI EAFEInverse EquitiesProShares Short Russell2000Inverse EquitiesProShares UltraShort Lehman 20 Yr TreasLeveraged BondsRanger Equity BearInverse EquitiesProShares Short Dow 30Bear MarketShort S&P 500 ProShares ETFInverse Equities	ProShares Short 20+Year TreasuryInverse Bonds-4ProSharesShort MSCI EAFEInverse Equities-4ProShares Short Russell2000Inverse Equities-5ProShares UltraShort Lehman 20 Yr TreasLeveraged Bonds-7Ranger Equity BearInverse Equities-7ProShares Short Dow 30Bear Market-7Short S&P 500 ProShares ETFInverse Equities-8	ProShares Short 20+Year TreasuryInverse Bonds-41.13%ProShares Short MSCI EAFEInverse Equities-40.19%ProShares Short Russell2000Inverse Equities-5-0.89%ProShares UltraShort Lehman 20 Yr TreasLeveraged Bonds-72.28%Ranger Equity BearInverse Equities-70.47%ProShares Short Dow 30Bear Market-7-2.18%Short S&P 500 ProShares ETFInverse Equities-8-2.58%	ProShares Short 20+Year TreasuryInverse Bonds-41.13%-1.25%ProShares Short MSCI EAFEInverse Equities-40.19%-4.36%ProShares Short Russell2000Inverse Equities-5-0.89%-5.31%ProShares UltraShort Lehman 20 Yr TreasLeveraged Bonds-72.28%-2.54%Ranger Equity BearInverse Equities-70.47%-5.54%ProShares Short Dow 30Bear Market-7-2.18%-7.53%Short S&P 500 ProShares ETFInverse Equities-8-2.58%-7.46%	ProShares Short 20+Year Treasury Inverse Bonds -4 1.13% -1.25% -6.32% ProShares Short MSCI EAFE Inverse Equities -4 0.19% -4.36% -0.68% ProShares Short Russell2000 Inverse Equities -5 -0.89% -5.31% 0.78% ProShares UltraShort Lehman 20 Yr Treas Leveraged Bonds -7 2.28% -2.54% -12.35% Ranger Equity Bear Inverse Equities -7 0.47% -5.54% -0.15% ProShares Short Dow 30 Bear Market -7 -2.18% -7.53% -3.53% Short S&P 500 ProShares ETF Inverse Equities -8 -2.58% -7.46% -3.23%	ProShares Short 20+Year Treasury Inverse Bonds -4 1.13% -1.25% -6.32% -7.91% ProShares Short MSCI EAFE Inverse Equities -4 0.19% -4.36% -0.68% -11.52% ProShares Short Russell2000 Inverse Equities -5 -0.89% -5.31% 0.78% -14.43% ProShares UltraShort Lehman 20 Yr Treas Leveraged Bonds -7 2.28% -2.54% -12.35% -15.77% Ranger Equity Bear Inverse Equities -7 0.47% -5.54% -0.15% -23.13% ProShares Short Dow 30 Bear Market -7 -2.18% -7.53% -3.53% -14.56% Short S&P 500 ProShares ETF Inverse Equities -8 -2.58% -7.46% -3.23% -16.82%	ProShares Short 20+Year Treasury Inverse Bonds -4 1.13% -1.25% -6.32% -7.91% -7.05% ProShares Short MSCI EAFE Inverse Equities -4 0.19% -4.36% -0.68% -11.52% -4.49% ProShares Short Mscl EAFE Inverse Equities -5 -0.89% -5.31% 0.78% -14.43% -3.90% ProShares UltraShort Lehman 20 Yr Treas Leveraged Bonds -7 2.28% -2.54% -12.55% -15.77% -13.95% Ranger Equity Bear Inverse Equities -7 0.47% -5.54% -0.15% -23.13% -9.93% ProShares Short Dow 30 Bear Market -7 -2.18% -7.53% -3.53% -14.56% -6.81% Short S&P 500 ProShares ETF Inverse Equities -8 -2.58% -7.46% -3.23% -16.82% -8.18%