

HV Bear Market ETFs as of 07/26/2018

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	2	2.17%	1.23%	-0.73%	5.53%	1.47%	-5.60%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-1	-3.04%	-0.74%	0.95%	0.20%	0.37%	-28.47%
DOG	ProShares Short Dow 30	Bear Market	-5	-5.03%	-4.44%	-6.55%	-4.67%	-4.45%	-36.30%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-6	-4.16%	-4.81%	-7.47%	-6.83%	-5.53%	-32.48%
RWM	ProShares Short Russell2000	Inverse Equities	-6	-2.87%	-3.76%	-8.90%	-10.43%	-7.90%	-40.01%
HDGE	Ranger Equity Bear	Inverse Equities	-7	-3.59%	-7.62%	-11.74%	-4.08%	-5.96%	-33.04%
PSQ	ProShares Short QQQ	Inverse Equities	-9	-4.91%	-5.94%	-10.43%	-15.01%	-9.84%	-45.63%