

# HV Bear Market ETFs as of 07/27/2017

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-1	1.74%	0.62%	-2.06%	-4.56%	-2.00%	-6.75%
RWM	ProShares Short Russell2000	Inverse Equities	-4	-1.34%	-2.96%	-3.67%	-6.80%	-5.76%	-27.70%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-5	-2.29%	-1.94%	-3.76%	-10.26%	-6.66%	-21.27%
HDGE	Ranger Equity Bear	Inverse Equities	-5	-1.87%	-3.78%	-4.00%	-9.08%	-6.43%	-25.11%
DOG	ProShares Short Dow 30	Bear Market	-5	-2.29%	-3.06%	-4.31%	-10.29%	-7.36%	-23.61%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-6	-2.31%	-2.03%	-4.55%	-15.29%	-9.83%	-24.24%
PSQ	ProShares Short QQQ	Inverse Equities	-7	-4.38%	-1.85%	-5.20%	-18.29%	-11.02%	-30.51%