

## HV Bear Market ETFs as of 07/27/2023

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	5	5.05%	7.23%	12.05%	-2.74%	5.47%	-25.90%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	3	2.69%	3.07%	5.78%	-0.71%	3.06%	-8.72%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-5	-2.69%	-4.79%	-2.91%	-11.50%	-6.48%	-50.41%
DOG	ProShares Short Dow 30	Bear Market	-5	-2.76%	-6.30%	-5.88%	-4.98%	-4.32%	-64.59%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-9	-2.57%	-7.13%	-10.36%	-14.72%	-9.56%	-67.18%
RWM	ProShares Short Russell2000	Inverse Equities	-9	-3.28%	-9.93%	-12.28%	-10.00%	-6.46%	-64.92%
PSQ	ProShares Short QQQ	Inverse Equities	-14	-2.80%	-6.96%	-16.17%	-29.21%	-18.10%	-81.27%
HDGE	Ranger Equity Bear	Inverse Equities	-20	-8.87%	-17.20%	-24.55%	-27.83%	-18.96%	-81.52%