

HV Bear Market ETFs as of 07/30/2026

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	7	7.30%	6.33%	6.36%	8.59%	8.80%	-14.84%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	4	3.86%	3.06%	3.31%	4.85%	4.56%	-6.02%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-2	0.82%	1.61%	-1.39%	-7.33%	-5.71%	-79.96%
DOG	ProShares Short Dow 30	Bear Market	-3	1.54%	-1.32%	-4.98%	-7.36%	-5.96%	-75.67%
RWM	ProShares Short Russell2000	Inverse Equities	-5	2.01%	-0.94%	-4.13%	-16.25%	-10.18%	-78.28%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-5	-1.00%	-2.83%	-4.42%	-10.46%	-7.38%	-68.21%
HDGE	Ranger Equity Bear	Inverse Equities	-8	-5.64%	-9.16%	-9.81%	-5.93%	-10.14%	-86.58%