

HV Bear Market ETFs as of 08/01/2019

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-2	3.10%	-1.34%	-1.23%	-9.96%	-2.57%	-25.53%
RWM	ProShares Short Russell2000	Inverse Equities	-4	1.67%	-3.46%	0.65%	-13.88%	-3.07%	-36.27%
HDGE	Ranger Equity Bear	Inverse Equities	-4	3.43%	-1.34%	1.84%	-21.35%	-7.24%	-40.96%
DOG	ProShares Short Dow 30	Bear Market	-4	1.42%	-3.36%	-3.20%	-12.72%	-4.53%	-40.14%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-5	1.45%	-3.88%	-3.03%	-15.32%	-6.19%	-36.30%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-6	-2.16%	-3.99%	-8.14%	-10.81%	-9.64%	-18.32%
PSQ	ProShares Short QQQ	Inverse Equities	-7	0.69%	-6.91%	-3.21%	-19.27%	-8.80%	-50.07%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	-12	-4.35%	-7.75%	-15.72%	-21.09%	-18.77%	-35.02%