

## HV Bear Market ETFs as of 08/02/2018

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	2	3.11%	0.74%	-0.17%	5.99%	1.87%	-5.19%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	1	-1.19%	1.34%	3.37%	1.18%	1.41%	-27.77%
DOG	ProShares Short Dow 30	Bear Market	-3	-3.80%	-0.42%	-2.59%	-3.90%	-3.42%	-35.79%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-4	-3.16%	-2.15%	-3.88%	-6.49%	-4.94%	-32.24%
RWM	ProShares Short Russell2000	Inverse Equities	-4	0.03%	-1.06%	-4.84%	-9.72%	-6.90%	-39.53%
HDGE	Ranger Equity Bear	Inverse Equities	-4	-1.56%	-4.55%	-7.81%	-3.70%	-5.37%	-32.77%
PSQ	ProShares Short QQQ	Inverse Equities	-7	-3.68%	-3.13%	-5.75%	-14.70%	-9.09%	-45.43%