

## HV Bear Market ETFs as of 08/06/20

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-7	-3.83%	-7.73%	-16.28%	-1.89%	-8.78%	-33.15%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-9	-2.51%	-4.65%	-3.21%	-24.81%	-12.95%	-39.63%
DOG	ProShares Short Dow 30	Bear Market	-10	-6.39%	-8.98%	-15.61%	-9.27%	-12.02%	-49.89%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-12	-6.15%	-10.98%	-16.20%	-14.35%	-15.12%	-50.56%
RWM	ProShares Short Russell2000	Inverse Equities	-14	-10.00%	-13.47%	-22.46%	-9.07%	-15.77%	-46.95%
HDGE	Ranger Equity Bear	Inverse Equities	-14	-8.60%	-8.05%	-23.32%	-14.74%	-18.30%	-59.31%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	-17	-4.92%	-9.15%	-6.64%	-45.38%	-26.53%	-66.03%
PSQ	ProShares Short QQQ	Inverse Equities	-18	-4.97%	-15.63%	-20.51%	-30.85%	-25.53%	-69.42%