

HV Bear Market ETFs as of 08/06/2026

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	7	4.90%	7.66%	4.93%	8.99%	8.77%	-14.52%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	3	2.39%	3.60%	2.39%	4.93%	4.42%	-5.95%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-5	-1.83%	-4.45%	-2.72%	-10.52%	-8.75%	-80.65%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-6	-3.21%	-4.74%	-5.63%	-11.96%	-8.58%	-68.74%
DOG	ProShares Short Dow 30	Bear Market	-6	-2.36%	-5.76%	-7.09%	-10.22%	-8.64%	-76.42%
RWM	ProShares Short Russell2000	Inverse Equities	-7	-0.07%	-3.31%	-5.28%	-17.84%	-11.48%	-78.69%
HDGE	Ranger Equity Bear	Inverse Equities	-12	-9.80%	-11.83%	-16.63%	-9.24%	-13.09%	-87.05%