

## HV Bear Market ETFs as of 08/08/2019

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-1	3.85%	1.32%	0.86%	-8.67%	-1.10%	-24.46%
HDGE	Ranger Equity Bear	Inverse Equities	-2	4.48%	2.89%	3.04%	-19.69%	-4.93%	-39.72%
RWM	ProShares Short Russell2000	Inverse Equities	-3	1.50%	-0.34%	1.02%	-12.96%	-2.01%	-35.59%
DOG	ProShares Short Dow 30	Bear Market	-3	2.65%	-1.34%	-2.36%	-12.18%	-3.78%	-39.77%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-4	2.07%	-1.92%	-2.42%	-15.00%	-5.62%	-36.06%
PSQ	ProShares Short QQQ	Inverse Equities	-5	2.26%	-3.08%	-2.20%	-18.55%	-7.69%	-49.62%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-10	-7.31%	-7.05%	-10.96%	-13.98%	-12.39%	-21.23%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	-19	-14.44%	-13.72%	-20.92%	-26.81%	-23.84%	-39.73%