

HV Bear Market ETFs as of 08/09/2018

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	1	2.00%	0.04%	-3.45%	4.94%	0.76%	-6.13%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	1	-0.58%	1.61%	3.32%	1.26%	1.50%	-27.71%
DOG	ProShares Short Dow 30	Bear Market	-3	-2.30%	-1.44%	-3.21%	-4.64%	-3.92%	-36.28%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-4	-1.86%	-2.61%	-4.77%	-7.32%	-5.52%	-32.85%
RWM	ProShares Short Russell2000	Inverse Equities	-4	0.05%	-0.55%	-4.07%	-10.22%	-7.11%	-39.87%
HDGE	Ranger Equity Bear	Inverse Equities	-6	-2.77%	-4.77%	-8.89%	-5.87%	-7.19%	-34.28%
PSQ	ProShares Short QQQ	Inverse Equities	-7	-1.32%	-2.66%	-7.64%	-15.77%	-9.82%	-46.12%