

## HV Bear Market ETFs as of 08/10/2023

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	11	12.87%	14.12%	11.75%	4.18%	13.74%	-20.63%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	6	6.61%	6.66%	5.84%	3.04%	7.22%	-5.27%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-2	2.90%	1.23%	-0.50%	-9.65%	-3.47%	-49.37%
DOG	ProShares Short Dow 30	Bear Market	-3	-1.70%	-2.12%	-4.24%	-4.44%	-3.45%	-64.39%
RWM	ProShares Short Russell2000	Inverse Equities	-4	1.99%	-1.83%	-7.12%	-8.25%	-4.24%	-64.24%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-5	1.46%	-1.14%	-5.75%	-13.16%	-7.16%	-66.58%
PSQ	ProShares Short QQQ	Inverse Equities	-8	3.39%	-0.09%	-8.65%	-27.58%	-14.79%	-80.83%
HDGE	Ranger Equity Bear	Inverse Equities	-12	1.44%	-5.75%	-17.62%	-26.50%	-16.05%	-81.18%