

## HV Bear Market ETFs as of 08/13/20

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-6	1.65%	-1.60%	-0.65%	-21.65%	-8.60%	-37.10%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-7	-3.39%	-6.56%	-14.80%	-3.91%	-10.56%	-34.52%
DOG	ProShares Short Dow 30	Bear Market	-9	-4.46%	-7.32%	-13.98%	-11.03%	-13.46%	-50.86%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	-10	3.28%	-3.14%	-1.44%	-40.67%	-18.91%	-63.10%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-11	-4.93%	-8.30%	-13.91%	-15.02%	-15.36%	-50.95%
RWM	ProShares Short Russell2000	Inverse Equities	-12	-7.41%	-10.80%	-16.98%	-11.14%	-17.38%	-48.15%
HDGE	Ranger Equity Bear	Inverse Equities	-13	-6.21%	-7.01%	-19.04%	-18.28%	-21.18%	-61.00%
PSQ	ProShares Short QQQ	Inverse Equities	-16	-5.46%	-11.29%	-17.37%	-30.37%	-24.25%	-69.20%