

HV Bear Market ETFs as of 08/13/2026

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	6	3.52%	9.02%	2.71%	8.61%	8.05%	-14.81%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	3	2.02%	4.37%	1.32%	4.89%	4.21%	-5.98%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-6	-3.10%	-4.15%	-4.55%	-11.46%	-9.40%	-80.85%
DOG	ProShares Short Dow 30	Bear Market	-6	-2.17%	-4.30%	-6.50%	-10.00%	-8.10%	-76.36%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-7	-4.43%	-4.43%	-6.22%	-13.10%	-9.32%	-69.15%
RWM	ProShares Short Russell2000	Inverse Equities	-8	-2.44%	-3.08%	-7.42%	-19.24%	-12.47%	-79.05%
HDGE	Ranger Equity Bear	Inverse Equities	-15	-9.96%	-17.24%	-18.35%	-12.48%	-15.83%	-87.52%