

HV Bear Market ETFs as of 08/15/2019

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
HDGE	Ranger Equity Bear	Inverse Equities	5	11.79%	12.83%	8.15%	-13.40%	2.81%	-35.00%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	2	6.89%	6.73%	1.98%	-5.93%	1.93%	-22.19%
RWM	ProShares Short Russell2000	Inverse Equities	1	6.18%	6.26%	2.04%	-8.82%	2.64%	-32.53%
DOG	ProShares Short Dow 30	Bear Market	0	6.10%	4.05%	-0.95%	-9.59%	-0.87%	-37.99%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-1	4.93%	3.12%	-1.44%	-12.45%	-2.63%	-34.14%
PSQ	ProShares Short QQQ	Inverse Equities	-3	5.29%	2.71%	-3.03%	-16.16%	-4.74%	-48.15%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-13	-10.49%	-10.32%	-13.90%	-18.09%	-16.10%	-24.99%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	-25	-20.05%	-19.78%	-26.11%	-33.62%	-30.13%	-45.34%