

HV Bear Market ETFs as of 08/16/2018

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	4	2.66%	1.95%	5.18%	4.43%	4.67%	-25.44%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	1	1.15%	-0.44%	-2.06%	4.16%	-0.03%	-6.83%
RWM	ProShares Short Russell2000	Inverse Equities	-3	1.01%	0.24%	-3.65%	-9.98%	-6.51%	-39.71%
HDGE	Ranger Equity Bear	Inverse Equities	-3	0.40%	-2.21%	-6.81%	-3.95%	-5.00%	-32.95%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-4	-1.23%	-3.14%	-4.13%	-6.93%	-4.85%	-32.56%
DOG	ProShares Short Dow 30	Bear Market	-4	-1.91%	-4.26%	-3.15%	-4.84%	-3.88%	-36.42%
PSQ	ProShares Short QQQ	Inverse Equities	-6	-0.33%	-2.13%	-5.95%	-14.76%	-8.32%	-45.47%