

HV Bear Market ETFs as of 08/17/2023

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	15	18.13%	19.68%	13.79%	9.45%	19.49%	-16.62%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	8	9.01%	10.01%	6.73%	5.64%	9.90%	-2.88%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	1	6.27%	4.21%	0.86%	-6.00%	0.70%	-47.32%
RWM	ProShares Short Russell2000	Inverse Equities	-1	6.79%	0.69%	-5.21%	-4.67%	-0.44%	-62.84%
DOG	ProShares Short Dow 30	Bear Market	-1	2.71%	-0.49%	-4.55%	-2.37%	-1.28%	-63.62%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-3	4.32%	1.35%	-4.68%	-11.10%	-4.71%	-65.79%
PSQ	ProShares Short QQQ	Inverse Equities	-5	5.58%	3.20%	-5.34%	-25.41%	-11.71%	-80.26%
HDGE	Ranger Equity Bear	Inverse Equities	-9	8.04%	-4.69%	-14.57%	-22.89%	-11.45%	-80.26%