

HV Bear Market ETFs as of 08/19/2021

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
HDGE	Ranger Equity Bear	Inverse Equities	3	6.81%	12.07%	6.46%	-15.15%	-1.89%	-77.11%
RWM	ProShares Short Russell2000	Inverse Equities	1	2.88%	8.68%	5.33%	-11.37%	-0.80%	-64.30%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-3	-0.92%	-5.36%	-8.90%	1.90%	-4.76%	-34.23%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-3	-0.76%	0.44%	0.00%	-10.55%	-5.09%	-48.92%
DOG	ProShares Short Dow 30	Bear Market	-5	-0.48%	-2.53%	-2.10%	-14.54%	-7.89%	-62.54%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	-6	-1.95%	-10.68%	-17.10%	3.90%	-9.76%	-60.01%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-7	-1.19%	-3.61%	-5.44%	-16.86%	-10.17%	-64.13%
PSQ	ProShares Short QQQ	Inverse Equities	-7	-0.08%	-4.06%	-8.99%	-16.38%	-11.00%	-78.34%