

HV Bear Market ETFs as of 08/20/20

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-5	-2.12%	-5.73%	-9.99%	-3.33%	-9.90%	-34.13%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-6	2.35%	-1.74%	-2.81%	-22.36%	-8.88%	-37.67%
DOG	ProShares Short Dow 30	Bear Market	-8	-4.23%	-8.04%	-10.18%	-10.65%	-12.79%	-50.65%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-10	-4.69%	-9.56%	-11.84%	-15.43%	-15.37%	-51.19%
RWM	ProShares Short Russell2000	Inverse Equities	-10	-5.09%	-10.71%	-12.60%	-10.32%	-16.30%	-47.68%
HDGE	Ranger Equity Bear	Inverse Equities	-10	-2.80%	-7.77%	-12.77%	-15.86%	-18.27%	-59.84%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	-12	4.60%	-3.44%	-5.68%	-41.76%	-19.32%	-63.78%
PSQ	ProShares Short QQQ	Inverse Equities	-18	-8.15%	-12.81%	-19.20%	-32.24%	-25.55%	-70.03%