

HV Bear Market ETFs as of 08/24/2023

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	12	9.11%	14.62%	16.99%	6.12%	15.63%	-19.15%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	6	4.84%	7.66%	8.05%	4.10%	8.15%	-4.30%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	1	6.50%	3.63%	1.40%	-5.75%	1.17%	-47.18%
RWM	ProShares Short Russell2000	Inverse Equities	0	6.32%	2.84%	-4.23%	-4.31%	-0.04%	-62.70%
DOG	ProShares Short Dow 30	Bear Market	0	3.98%	1.11%	-2.57%	-1.20%	-0.08%	-63.18%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-2	4.24%	1.57%	-3.19%	-11.10%	-4.51%	-65.79%
PSQ	ProShares Short QQQ	Inverse Equities	-5	4.70%	1.77%	-2.59%	-25.88%	-11.75%	-80.38%
HDGE	Ranger Equity Bear	Inverse Equities	-7	7.28%	-2.24%	-11.17%	-22.57%	-10.54%	-80.18%