

# HV Bear Market ETFs as of 08/25/2016

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TWN	ProShares UltraShort Russell2000	Leveraged Equities	12	4.81%	11.54%	15.01%	16.27%	13.35%	-0.06%
QLD	Ultra QQQ ProShares	Leveraged Equities	9	2.65%	17.17%	10.79%	6.41%	14.48%	-1.96%
BIS	ProShares UltraShort Nasdaq Biotechnology	Inverse Equities	-1	2.08%	-19.63%	-2.68%	16.48%	-12.90%	-36.58%
DOG	ProShares Short Dow 30	Bear Market	-4	-0.34%	-3.37%	-4.27%	-8.63%	-7.02%	-17.10%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-4	-2.33%	-5.12%	-4.12%	-4.75%	-6.41%	-16.30%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-4	-0.42%	-3.88%	-4.05%	-8.70%	-7.43%	-17.62%
UCO	ProShares Ultra Bloomberg Crude Oil	Leveraged Commoditie	-5	25.59%	-13.26%	-17.70%	-15.47%	-1.70%	-44.30%
PSQ	ProShares Short QQQ	Inverse Equities	-5	-1.42%	-7.86%	-5.91%	-6.74%	-8.49%	-19.03%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-6	0.72%	-0.81%	-6.37%	-15.57%	-7.66%	-16.98%
RWM	ProShares Short Russell2000	Inverse Equities	-7	-2.15%	-7.56%	-6.79%	-12.19%	-11.86%	-25.38%
DXD	ProShares UltraShort Dow30	Leveraged Equities	-8	-0.65%	-6.60%	-8.54%	-17.11%	-14.09%	-31.54%
HDGE	Ranger Equity Bear	Inverse Equities	-8	-3.84%	-10.19%	-5.84%	-11.52%	-11.86%	-26.54%
SDS	ProShares UltraShort S&P500	Leveraged Equities	-9	-0.90%	-7.64%	-8.21%	-17.51%	-14.91%	-32.65%
QID	ProShares UltraShort QQQ	Bear Market	-11	-2.91%	-15.23%	-11.87%	-14.54%	-17.11%	-35.01%
SDOW	UltraPro Short Dow30	Leveraged Equities	-12	-1.05%	-9.99%	-12.86%	-25.83%	-21.33%	-43.97%
SCO	ProShares UltraShort Bloomberg Crude Oil	Leveraged Commoditie	-13	-24.09%	4.39%	4.26%	-36.24%	-28.50%	-62.55%
SPXS	Direxion Daily S&P 500 Bear 3X	Leveraged Equities	-13	-1.52%	-11.34%	-12.47%	-27.01%	-22.81%	-45.50%
SPXU	ProShares UltraPro Short S&P500	Leveraged Equities	-13	-1.40%	-11.20%	-12.34%	-26.52%	-22.47%	-45.18%
DUG	ProShares UltraShort Oil & Gas	Leveraged Equities	-14	-7.65%	-2.98%	-10.21%	-35.30%	-23.68%	-51.19%
TMV	Direxion Daily 20-Yr Treasury Bear 3X	Inverse Bonds	-16	1.50%	-3.40%	-19.33%	-42.14%	-23.79%	-45.25%
YCS	ProShares UltraShort Yen New	Leveraged Currency	-16	-9.24%	-5.86%	-15.72%	-31.95%	-19.91%	-35.61%
SQQQ	ProShares UltraPro Short QQQ	Leveraged Equities	-17	-4.39%	-22.21%	-17.80%	-22.96%	-25.69%	-48.46%
LABD	Direxion Daily S&P Biotech Bear 3X Shares	Inverse Equities	-19	0.21%	-33.96%	-18.12%	-22.26%	-45.07%	-74.03%
EEV	ProShares UltraShort MSCI Emerging Mkts	Leveraged Equities	-20	-6.05%	-15.01%	-23.31%	-34.21%	-27.46%	-48.51%
SRTY	ProShares UltraPro Short Russell2000	Leveraged Equities	-21	-6.54%	-21.58%	-20.61%	-36.66%	-34.91%	-60.25%
TZA	Direxion Small Cap Bear 3X Shares	Leveraged Equities	-22	-6.68%	-21.61%	-20.64%	-37.27%	-35.21%	-60.54%
RUSS	Direxion Daily Russia Bear 3x Shares	Leveraged Equities	-35	-12.31%	-20.78%	-34.96%	-70.95%	-54.38%	-82.11%
SOXS	Direxion Daily Semiconductor Bear 3x Shares	Leveraged Equities	-36	-11.08%	-37.36%	-37.43%	-56.26%	-51.22%	-71.59%
BZQ	ProShares UltraShort MSCI Brazil Capped	Leveraged Equities	-36	-7.92%	-20.55%	-42.79%	-73.93%	-57.82%	-81.33%
YANG	Direxion Daily FTSE China Bear 3x Shares	Leveraged Equities	-38	-13.51%	-23.77%	-31.71%	-84.05%	-75.93%	-90.90%
DRIP	Direxion Daily S&P Oil & Gas Exp. & Prod. Bear 3X	Inverse Equities	-44	-31.03%	-25.74%	-25.51%	-94.21%	-88.85%	-96.96%