

HV Bear Market ETFs as of 08/25/2022

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	18	8.12%	1.84%	3.34%	57.67%	20.73%	-37.58%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	9	4.10%	1.25%	2.11%	26.95%	10.93%	-16.97%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	5	0.78%	-3.14%	6.78%	16.09%	6.01%	-42.17%
PSQ	ProShares Short QQQ	Inverse Equities	-1	-3.54%	-13.06%	-3.62%	15.60%	-0.05%	-77.49%
DOG	ProShares Short Dow 30	Bear Market	-1	-2.42%	-7.76%	-0.92%	5.49%	-0.91%	-62.65%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-2	-3.14%	-10.18%	-1.53%	8.81%	-0.57%	-64.42%
RWM	ProShares Short Russell2000	Inverse Equities	-4	-4.95%	-13.67%	-4.95%	7.71%	-3.36%	-64.38%
HDGE	Ranger Equity Bear	Inverse Equities	-6	-8.21%	-17.38%	-6.66%	7.38%	-1.56%	-76.42%