

HV Bear Market ETFs as of 08/26/2021

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
HDGE	Ranger Equity Bear	Inverse Equities	0	3.88%	9.01%	3.10%	-17.76%	-4.09%	-77.81%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-2	-0.06%	-3.44%	-7.87%	3.17%	-3.66%	-33.42%
RWM	ProShares Short Russell2000	Inverse Equities	-2	0.74%	4.24%	1.45%	-14.87%	-4.05%	-65.71%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-3	-0.17%	-1.37%	-0.61%	-11.48%	-5.67%	-49.45%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	-4	-0.34%	-7.02%	-15.47%	6.52%	-7.63%	-59.00%
DOG	ProShares Short Dow 30	Bear Market	-5	-0.69%	-2.18%	-2.56%	-15.36%	-8.26%	-62.90%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-7	-1.34%	-3.79%	-6.77%	-18.03%	-10.86%	-64.63%
PSQ	ProShares Short QQQ	Inverse Equities	-9	-1.67%	-5.16%	-11.98%	-18.39%	-12.52%	-78.86%