

## HV Bear Market ETFs as of 08/29/2019

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
HDGE	Ranger Equity Bear	Inverse Equities	0	5.58%	9.20%	4.17%	-16.96%	-0.95%	-37.67%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	0	2.03%	5.20%	0.67%	-8.13%	-0.32%	-24.01%
RWM	ProShares Short Russell2000	Inverse Equities	-1	3.21%	4.93%	-0.36%	-11.11%	0.07%	-34.23%
DOG	ProShares Short Dow 30	Bear Market	-3	0.37%	1.80%	-3.00%	-12.39%	-3.67%	-39.92%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-4	0.60%	2.07%	-3.30%	-14.81%	-4.86%	-35.92%
PSQ	ProShares Short QQQ	Inverse Equities	-6	0.83%	1.52%	-6.13%	-18.60%	-6.83%	-49.66%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-12	-8.16%	-10.14%	-11.83%	-18.09%	-15.03%	-24.99%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	-23	-15.98%	-19.63%	-22.50%	-33.70%	-28.46%	-45.41%