HV Bear Market ETFs as of 08/31/2017

ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD 🤋	% М/А	DD%
ProShares Short Russell2000	Inverse Equities	-1	-0.30%	-0.49%	0.17%	-5.13%	-2.45%	-26.40%
Ranger Equity Bear	Inverse Equities	-1	1.64%	-0.92%	-0.35%	-6.38%	-2.28%	-22.89%
ProShares Short 20+Year Treasury	Inverse Bonds	-4	-1.53%	-3.74%	-3.01%	-8.33%	-5.50%	-10.43%
Short S&P 500 ProShares ETF	Inverse Equities	-4	-0.09%	-2.61%	-1.74%	-10.26%	-4.89%	-21.27%
ProSharesShort MSCI EAFE	Inverse Equities	-5	0.75%	-3.16%	-2.10%	-15.41%	-7.72%	-24.35%
ProShares Short Dow 30	Bear Market	-5	-0.06%	-3.10%	-3.92%	-11.29%	-6.20%	-24.46%
ProShares Short QQQ	Inverse Equities	-8	-1.93%	-6.74%	-2.21%	-19.56%	-9.92%	-31.59%
	ProShares Short Russell2000 Ranger Equity Bear ProShares Short 20+Year Treasury Short S&P 500 ProShares ETF ProSharesShort MSCI EAFE ProShares Short Dow 30	ProShares Short Russell2000Inverse EquitiesRanger Equity BearInverse EquitiesProShares Short 20+Year TreasuryInverse BondsShort S&P 500 ProShares ETFInverse EquitiesProSharesShort MSCI EAFEInverse EquitiesProShares Short Dow 30Bear Market	ProShares Short Russell2000Inverse Equities-1Ranger Equity BearInverse Equities-1ProShares Short 20+Year TreasuryInverse Bonds-4Short S&P 500 ProShares ETFInverse Equities-4ProSharesShort MSCI EAFEInverse Equities-5ProShares Short Dow 30Bear Market-5	ProShares Short Russell2000Inverse Equities-1-0.30%Ranger Equity BearInverse Equities-11.64%ProShares Short 20+Year TreasuryInverse Bonds-4-1.53%Short S&P 500 ProShares ETFInverse Equities-4-0.09%ProSharesShort MSCI EAFEInverse Equities-50.75%ProShares Short Dow 30Bear Market-5-0.06%	ProShares Short Russell2000Inverse Equities-1-0.30%-0.49%Ranger Equity BearInverse Equities-11.64%-0.92%ProShares Short 20+Year TreasuryInverse Bonds-4-1.53%-3.74%Short S&P 500 ProShares ETFInverse Equities-4-0.09%-2.61%ProSharesShort MSCI EAFEInverse Equities-50.75%-3.16%ProShares Short Dow 30Bear Market-5-0.06%-3.10%	ProShares Short Russell2000 Inverse Equities -1 -0.30% -0.49% 0.17% Ranger Equity Bear Inverse Equities -1 1.64% -0.92% -0.35% ProShares Short 20+Year Treasury Inverse Bonds -4 -1.53% -3.74% -3.01% Short S&P 500 ProShares ETF Inverse Equities -4 -0.09% -2.61% -1.74% ProSharesShort MSCI EAFE Inverse Equities -5 0.75% -3.16% -2.10% ProShares Short Dow 30 Bear Market -5 -0.06% -3.10% -3.92%	ProShares Short Russell2000 Inverse Equities -1 -0.30% -0.49% 0.17% -5.13% Ranger Equity Bear Inverse Equities -1 1.64% -0.92% -0.35% -6.38% ProShares Short 20+Year Treasury Inverse Bonds -4 -1.53% -3.74% -3.01% -8.33% Short S&P 500 ProShares ETF Inverse Equities -4 -0.09% -2.61% -1.74% -10.26% ProShares Short MSCI EAFE Inverse Equities -5 0.75% -3.16% -2.10% -15.41% ProShares Short Dow 30 Bear Market -5 -0.06% -3.10% -3.92% -11.29%	ProShares Short Russell2000 Inverse Equities -1 -0.30% -0.49% 0.17% -5.13% -2.45% Ranger Equity Bear Inverse Equities -1 1.64% -0.92% -0.35% -6.38% -2.28% ProShares Short 20+Year Treasury Inverse Bonds -4 -1.53% -3.74% -3.01% -8.33% -5.50% Short S&P 500 ProShares ETF Inverse Equities -4 -0.09% -2.61% -1.74% -10.26% -4.89% ProShares Short MSCI EAFE Inverse Equities -5 0.75% -3.16% -2.10% -15.41% -7.72% ProShares Short Dow 30 Bear Market -5 -0.06% -3.10% -3.92% -11.29% -6.20%