

HV Bear Market ETFs as of 09/01/2022

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	24	17.44%	5.82%	5.62%	65.90%	25.63%	-34.32%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	11	8.59%	3.32%	3.32%	30.46%	13.31%	-14.68%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	10	7.64%	2.10%	8.28%	22.83%	11.79%	-38.81%
PSQ	ProShares Short QQQ	Inverse Equities	7	7.99%	-2.19%	-1.83%	23.55%	6.40%	-75.94%
HDGE	Ranger Equity Bear	Inverse Equities	6	8.34%	-1.56%	-1.40%	17.48%	7.43%	-74.20%
SH	Short S&P 500 ProShares ETF	Inverse Equities	4	4.47%	-2.00%	0.19%	15.05%	4.93%	-62.38%
RWM	ProShares Short Russell2000	Inverse Equities	4	4.13%	-3.66%	-0.12%	15.91%	3.74%	-61.67%
DOG	ProShares Short Dow 30	Bear Market	3	3.11%	-1.21%	1.18%	10.83%	3.99%	-60.76%