

HV Bear Market ETFs as of 09/03/2026

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	6	0.47%	5.40%	8.17%	9.50%	7.83%	-14.12%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	3	0.67%	3.07%	4.30%	5.64%	4.39%	-5.31%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-4	-0.12%	-1.95%	-4.56%	-10.63%	-7.59%	-80.67%
RWM	ProShares Short Russell2000	Inverse Equities	-4	1.41%	1.34%	-1.94%	-16.68%	-8.01%	-78.39%
DOG	ProShares Short Dow 30	Bear Market	-4	0.57%	-1.81%	-5.23%	-9.71%	-6.90%	-76.29%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-5	-0.36%	-3.56%	-5.08%	-12.27%	-7.21%	-68.86%
HDGE	Ranger Equity Bear	Inverse Equities	-11	-3.37%	-12.84%	-14.80%	-12.30%	-14.42%	-87.49%