

HV Bear Market ETFs as of 09/05/2019

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
RWM	ProShares Short Russell2000	Inverse Equities	-2	1.11%	2.62%	0.76%	-11.99%	-0.93%	-34.88%
HDGE	Ranger Equity Bear	Inverse Equities	-2	0.74%	5.25%	3.65%	-19.10%	-3.24%	-39.27%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-2	-1.52%	2.27%	-0.23%	-10.06%	-2.33%	-25.61%
DOG	ProShares Short Dow 30	Bear Market	-4	-1.63%	0.97%	-2.95%	-13.61%	-4.89%	-40.75%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-5	-1.50%	0.54%	-3.39%	-16.28%	-6.33%	-37.02%
PSQ	ProShares Short QQQ	Inverse Equities	-7	-2.11%	0.11%	-5.12%	-20.26%	-8.44%	-50.68%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-10	-3.22%	-10.30%	-10.04%	-16.75%	-13.08%	-23.76%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	-20	-6.69%	-20.17%	-19.50%	-31.71%	-25.37%	-43.76%