

## HV Bear Market ETFs as of 09/06/2018

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	4	3.41%	2.81%	5.08%	4.71%	4.86%	-25.25%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	1	-0.35%	1.64%	-0.31%	4.57%	0.14%	-6.46%
HDGE	Ranger Equity Bear	Inverse Equities	-3	0.41%	-2.37%	-4.39%	-5.48%	-5.81%	-34.02%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-4	-0.89%	-2.74%	-3.48%	-8.15%	-5.30%	-33.45%
RWM	ProShares Short Russell2000	Inverse Equities	-4	-1.34%	-1.29%	-1.89%	-11.43%	-7.02%	-40.68%
DOG	ProShares Short Dow 30	Bear Market	-4	-1.98%	-4.23%	-3.39%	-6.53%	-4.82%	-37.54%
PSQ	ProShares Short QQQ	Inverse Equities	-5	0.13%	-1.19%	-2.53%	-15.65%	-8.00%	-46.04%