

HV Bear Market ETFs as of 09/08/2016

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
DOG	ProShares Short Dow 30	Bear Market	-3	0.39%	-0.48%	-4.94%	-8.89%	-6.96%	-17.34%
UCO	ProShares Ultra Bloomberg Crude Oil	Leveraged Commodity	-3	13.43%	-1.22%	-6.80%	-15.79%	1.43%	-44.51%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-4	0.48%	0.77%	-2.14%	-15.08%	-6.30%	-16.50%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-4	0.03%	-1.30%	-5.48%	-9.10%	-7.50%	-17.99%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-5	-1.26%	-4.22%	-9.50%	-6.36%	-7.86%	-17.72%
PSQ	ProShares Short QQQ	Inverse Equities	-5	-0.19%	-4.63%	-8.65%	-7.36%	-8.85%	-19.56%
BIS	ProShares UltraShort Nasdaq Biotechnology	Inverse Equities	-5	1.96%	-14.69%	-20.94%	12.30%	-16.45%	-38.86%
DXD	ProShares UltraShort Dow30	Leveraged Equities	-7	0.73%	-1.01%	-9.88%	-17.66%	-14.03%	-32.00%
RWM	ProShares Short Russell2000	Inverse Equities	-8	-2.58%	-4.87%	-9.76%	-13.52%	-12.84%	-26.52%
HDGE	Ranger Equity Bear	Inverse Equities	-8	-1.26%	-5.32%	-11.19%	-12.27%	-12.20%	-27.16%
SDS	ProShares UltraShort S&P500	Leveraged Equities	-8	0.12%	-2.39%	-10.82%	-18.11%	-14.90%	-33.14%
QID	ProShares UltraShort QQQ	Bear Market	-10	-0.24%	-9.05%	-16.68%	-15.45%	-17.52%	-35.71%
SDOW	UltraPro Short Dow30	Leveraged Equities	-10	1.24%	-1.29%	-14.78%	-26.51%	-21.16%	-44.48%
YCS	ProShares UltraShort Yen New	Leveraged Currency	-10	0.99%	-6.03%	-4.85%	-29.47%	-15.28%	-33.27%
TMV	Direxion Daily 20-Yr Treasury Bear 3X	Inverse Bonds	-11	1.23%	1.60%	-7.45%	-40.96%	-19.89%	-44.13%
SPXS	Direxion Daily S&P 500 Bear 3X	Leveraged Equities	-12	0.08%	-3.63%	-16.44%	-27.90%	-22.81%	-46.16%
SPXU	ProShares UltraPro Short S&P500	Leveraged Equities	-12	0.09%	-3.48%	-16.13%	-27.37%	-22.46%	-45.81%
SQQQ	ProShares UltraPro Short QQQ	Leveraged Equities	-16	-0.42%	-13.21%	-24.44%	-24.20%	-26.19%	-49.28%
DUG	ProShares UltraShort Oil & Gas	Leveraged Equities	-17	-9.15%	-5.54%	-14.93%	-39.06%	-27.17%	-54.03%
SCO	ProShares UltraShort Bloomberg Crude Oil	Leveraged Commodity	-17	-15.58%	-6.72%	-8.64%	-37.47%	-29.49%	-63.27%
EEV	ProShares UltraShort MSCI Emerging Mkts	Leveraged Equities	-20	-2.68%	-12.37%	-27.57%	-37.65%	-30.12%	-51.20%
SRTY	ProShares UltraPro Short Russell2000	Leveraged Equities	-22	-7.70%	-14.14%	-27.81%	-39.53%	-37.01%	-62.05%
TZA	Direxion Small Cap Bear 3X Shares	Leveraged Equities	-23	-7.78%	-14.41%	-27.97%	-40.20%	-37.37%	-62.38%
LABD	Direxion Daily S&P Biotech Bear 3X Shares	Inverse Equities	-31	-10.32%	-35.81%	-45.26%	-34.03%	-52.97%	-77.97%
SOXS	Direxion Daily Semiconductor Bear 3x Shares	Leveraged Equities	-33	-8.71%	-27.60%	-39.59%	-56.44%	-49.92%	-71.71%
RUSS	Direxion Daily Russia Bear 3x Shares	Leveraged Equities	-34	-9.85%	-14.45%	-39.18%	-73.64%	-56.72%	-83.77%
BZQ	ProShares UltraShort MSCI Brazil Capped	Leveraged Equities	-36	-2.27%	-19.02%	-45.39%	-76.64%	-60.32%	-83.27%
YANG	Direxion Daily FTSE China Bear 3x Shares	Leveraged Equities	-43	-15.23%	-26.07%	-44.93%	-86.35%	-78.07%	-92.22%
DRIP	Direxion Daily S&P Oil & Gas Exp. & Prod. Bear 3X	Inverse Equities	-50	-25.49%	-33.37%	-44.62%	-95.10%	-89.91%	-97.43%