

## HV Bear Market ETFs as of 09/10/2020

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-2	1.24%	-2.19%	-5.40%	-2.71%	-8.91%	-33.71%
RWM	ProShares Short Russell2000	Inverse Equities	-3	4.37%	-3.37%	-6.90%	-7.25%	-12.57%	-45.89%
DOG	ProShares Short Dow 30	Bear Market	-5	0.71%	-3.78%	-6.66%	-10.40%	-11.60%	-50.51%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-6	-0.52%	1.12%	-2.11%	-22.06%	-6.91%	-37.42%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-7	0.49%	-4.47%	-7.85%	-14.60%	-13.19%	-50.71%
HDGE	Ranger Equity Bear	Inverse Equities	-7	0.68%	-5.57%	-6.37%	-17.72%	-18.50%	-60.73%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	-11	-1.08%	2.17%	-4.18%	-41.31%	-15.45%	-63.50%
PSQ	ProShares Short QQQ	Inverse Equities	-12	-0.76%	-6.18%	-11.96%	-30.89%	-21.53%	-69.44%